

Moroccan Film Centre

CIRCULAR

Film producers who benefit from an Advance on Receipts are hereby notified that when considering applications for the grant of the last *tranche* of the Advance, the *Commission au Fonds d'Aide à la Production Cinématographique* (Film Production Assistance Fund Commission) issued findings relating to the amounts (which are often excessive) under certain headings of the overall estimate for a film and drawn down from the Advance.

In light of those findings, the following has been decided:

- (1) the overall amount of expenses for "Artistic Rights" may not exceed 7% of the overall amount of the advance granted by the Commission
- (2) the lump sum allocated to the Producer and to the Director may not exceed 20% of the amount for "Staff"
- (3) all general costs drawn down from the advance must vary between 4% and 7%, depending on the structure of the production company.

Companies that benefit from the Advance on Receipts are required to apply the provisions of the said Circular from the date on which it is signed.

The Director General of the
Moroccan Film Centre
Nour-Eddine Saïl